

Statutory Instrument No. 60 of 1981

FINANCE AND AUDIT ACT
(Cap. 54:01)

**SIR SERETSE KHAMA MEMORIAL FUND FOR THE HANDICAPPED
ORDER, 1981**

(Under section 25)

(Published on 3rd July, 1981)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation and Commencement
2. Establishment of Fund
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5. Administration of Fund
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9. Investment of money

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 25 (1) of the Finance and Audit Act, the following Order is hereby made —

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| 1. This Order may be cited as the Sir Seretse Khama Memorial Funds for the Handicapped Order, 1981, and shall be deemed to have come into effect on 1st August, 1980. | Citation and Commencement |
| 2. There is hereby established a Special Fund to be known as the Sir Seretse Khama Memorial Fund for the Handicapped (hereinafter referred to as "the Fund"). | Establishment of Fund |
| 3. The purpose of the Fund is to assist handicapped persons in Botswana by providing them with their needs either in cash or in kind. | Purpose of Fund |
| 4. The President shall appoint a Board of Trustees to the Fund, whose membership will be as widely representative as possible of the interest of both Government and the general public in matters affecting the handicapped. | Board of Trustees |
| 5. (a) The Chairman of the Board of Trustees shall be the Permanent Secretary to the President.
(b) The Chairman shall be responsible for the administration of the Fund and shall authorize such payments and financial transactions as may be approved by the Board. | Administration of Fund |
| 6. There shall be paid into the Fund —
(a) such moneys as may be appropriated from time to time by the National Assembly to meet the requirements of the handicapped in Botswana;
(b) donations from persons and organisations; and
(c) any moneys accruing or realized from any investments made from moneys in the Fund in accordance with paragraph 9. | Receipts into Fund |
| 7. (a) There shall be paid from the Fund all the relevant expenses incurred in the provision of facilities for the handicapped in Botswana; and | Disbursements from Funds |

(b) Any other expenses incurred in the performance of the duties connected with the handicapped by the members of the Board of Trustees.

Surplus
in Fund

8. If the fund shows a surplus at the end of the Financial Year, such surplus shall be carried forward into the following year.

Investment
of money

9. Any money accruing to the Fund which is not required for immediate use shall be invested in Botswana in accordance with the direction given by the Board and interest earned from such investments shall accrue to the Fund.

MADE this 23rd day of June, 1981.

P.S. MMUSI,
Minister of Finance and Development Planning.

L/7/97 II